

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 2261, August 18, 1941
Reference to Circulars Nos. 2129, 2131, 2132, 2144, 2171, 2182,
2183, 2185, 2187, 2188, 2194, 2195, 2207, 2208, 2216, 2219, 2221,
2222, 2223, 2226, 2229, 2232, 2233, 2238, 2241, 2242, 2244, 2245,
2246, 2247, 2249, 2250, 2251, 2254, 2255, 2257 and 2258.

Executive Order No. 8389, as Amended, and Regulations Issued Pursuant Thereto,
Relating to Transactions in Foreign Exchange, Etc.

To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

For your information we quote below the text of General License No. 71 and of amendment of Public Circular No. 1 issued August 16, 1941, by the Secretary of the Treasury pursuant to Executive Order No. 8389 of April 10, 1940, as amended, and the Regulations issued thereunder.

CODE OF FEDERAL REGULATIONS
Title 31—Money and Finance: Treasury
Chapter I—Monetary Offices, Department of the Treasury
Part 131—General Licenses under Executive Order No. 8389,
April 10, 1940, as amended, and Regulations
issued pursuant thereto.
Section 131.71

TREASURY DEPARTMENT
Office of the Secretary
August 16, 1941

GENERAL LICENSE NO. 71 UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS
AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO, RELATING TO TRANS-
ACTIONS IN FOREIGN EXCHANGE, ETC.*

- (1) A general license is hereby granted authorizing the payment from any blocked account to any publisher or agent thereof for an individual subscription to a periodical published within the United States, provided that:
 - (a) Such publisher (and the agent thereof, if payment is made to an agent of such publisher) is located within the United States; and
 - (b) The total amount of any such payments from any blocked account does not exceed \$25 in any one month and does not exceed \$100 in any one year.
- (2) This general license also authorizes the mailing by any publisher or agent thereof of periodicals to any addressees, provided that the periodicals are separately mailed from the United States direct to each addressee.
- (3) The term "periodical" as used in this general license shall include, but not by way of limitation, any newspaper whether published daily or less frequently.
- (4) Banking institutions within the United States engaging in any transactions authorized by this general license shall file with the appropriate Federal Reserve Bank on or before the first day of January, April, July and October reports indicating details of such transactions during each such quarterly period, including appropriate identification of the accounts which are debited, and the total amounts debited to each such account.

E. H. FOLEY, JR.
Acting Secretary of the Treasury.

* Part 131;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, and Ex. Order 8832, July 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

CODE OF FEDERAL REGULATIONS

Title 31—Money and Finance: Treasury

Chapter I—Monetary Offices, Department of the Treasury

Part 130—Regulations relating to transactions in foreign exchange, transfers of credit, payments, and the export and withdrawal of coin, bullion and currency; and to reports of foreign property interests in the United States.

Appendix

TREASURY DEPARTMENT

Office of the Secretary

August 16, 1941.

AMENDMENT OF PUBLIC CIRCULAR NO. 1
UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO, RELATING TO TRANSACTIONS IN FOREIGN EXCHANGE, ETC.*

Public Circular No. 1 is amended to read as follows:

“Reference is made to Section 130.4 of the Regulations providing that reports on Form TFR-300 shall be filed on or before July 14, 1941.

“The time within which such reports on Form TFR-300 shall be filed is hereby extended from July 14, 1941, to September 30, 1941.”

E. H. FOLEY, JR.

Acting Secretary of the Treasury.

* Part 130;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, and Ex. Order 8832, July 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.